

Virginia Department of Transportation
Executive Financial Summary Report for September Fiscal Year 2009
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Planned Cash vs. Actual
Period Ending September 30, 2008

	Highway Maintenance & Operating Funds	Transportation Trust Funds	Priority, FRAN, Partnrshp Opport., Concess. Funds	Toll & Bond Funds	Debt Service Funds
Actual Cash & Investments Ending Balance	\$ 195,717,949	\$ 511,823,579	\$ 181,567,449	\$ 264,646,915	\$ 142,476,917
Forecasted Cash & Investments Ending Balance	181,216,000	553,144,000	193,066,000	N/A	N/A
Variance	\$ 14,501,949	\$ (41,320,421)	\$ (11,498,551)	N/A	N/A
% Over (under) Forecast	8%	-7%	-6%	N/A	N/A
Cash Flow Loan Outstanding	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Comparison Current FY to Prior FY (same period)

Actual Cash & Investments Ending Balance FY09	\$ 195,717,949	\$ 511,823,579	\$ 181,567,449	\$ 264,646,915	\$ 142,476,917
Actual Cash & Investments Ending Balance FY08	282,101,960	580,678,195	260,061,006	310,691,473	137,787,652
Variance	-31%	-12%	-30%	-15%	3%

Forecast to Actual Statement
July 1, 2008 through September 30, 2008

	Highway Maintenance & Operating Funds	Transportation Trust Funds	Priority, FRAN, Partnrshp Opport., Concess. Funds	Toll & Bond Funds	Debt Service Funds	Total
Revenues:						
State	\$ 297,431,388	\$ 164,120,868	\$ 7,681,720	\$ 22,602,353	\$ 100,052	\$ 491,936,381
Federal	-	209,154,831	-	-	-	209,154,831
Local	692,042	10,190,254	-	1,767,662	-	12,649,958
Total Revenues	298,123,430	383,465,953	7,681,720	24,370,015	100,052	713,741,170
Forecast	308,026,000	426,526,000	7,683,000	29,475,000	-	771,710,000
Variance Dollars	\$ (9,902,570)	\$ (43,060,047)	\$ (1,280)	\$ (5,104,985)	\$ 100,052	\$ (57,968,830)
Variance Percent	-3%	-10%	0%	-17%		-8%
Expenditures:						
Admin Program	\$ 57,893,355	\$ 1,433,023	\$ -	\$ -	\$ -	\$ 59,326,378
Construction Program	10,869,470	329,190,936	696,861	1,232,999	-	341,990,266
Maintenance Program	436,256,144	70,139,640	-	-	-	506,395,784
Debt Service Related Expenses	-	-	-	-	4,325,000	4,325,000
Other Programs	4,600,880	20,406,627	-	6,465,255	-	31,472,762
Total Expenditures	509,619,849	421,170,226	696,861	7,698,254	4,325,000	943,510,190
Forecast	533,145,000	391,429,000	700,000	39,368,000	-	964,642,000
Variance Dollars	\$ 23,525,151	\$ (29,741,226)	\$ 3,139	\$ 31,669,746	\$ (4,325,000)	\$ 21,131,810
Variance Percent	4%	-8%	0%	80%		2%
Other Financing Sources (Uses):						
Transfers to other state agencies	\$ (7,569,108)	\$ (1,787,151)	\$ (2,132,815)	\$ (30,000,000)	\$ -	\$ (41,489,074)
Transfers from other state agencies	-	1,713,770	-	4,617,806	-	6,331,576
Bond Proceeds	-	-	-	-	-	-
Escrow agent defeasance payments	-	-	-	-	-	-
Transfers In	221,743,254	193,779,619	-	15,853,088	45,626,895	477,002,856
Transfers Out	(1,107,396)	(416,611,365)	(37,189,060)	(22,095,035)	-	(477,002,856)
Total Other Financing Sources (Uses)	213,066,750	(222,905,127)	(39,321,875)	(31,624,141)	45,626,895	(35,157,498)
Forecast	221,378,000	(282,199,000)	(27,820,000)	5,000,000	38,855,000	(44,786,000)
Variance Dollars	\$ (8,311,250)	\$ 59,293,873	\$ (11,501,875)	\$ (36,624,141)	\$ 6,771,895	\$ 9,628,502
Variance Percent	-4%	21%	41%	-732%	17%	-21%

Comparison Current FY to Prior FY

	Actual Fiscal Year to Date	Actual Same Period Last Fiscal Year	Variance
Revenues	\$ 713,741,170	\$ 782,436,420	-9%
Expenditures	943,510,190	801,549,347	18%
Other Financing Sources (Uses)	(35,157,498)	29,054,386	-221%

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Labor Expense Statistics					
July 1, 2008 through September 30, 2008					
	Actual Fiscal Year to Date	% of Total Labor Expenses	% of Total Expenses	Actual Same Period Prior Fiscal Year	
Internal Labor Expenses: *					
Administrative Type	\$31,374,857.88	18%	5%	\$33,371,526.26	
Construction Type	36,608,229.19	22%	6%	39,750,531.95	
Maintenance Type	92,484,715.69	54%	17%	82,474,290.31	
Other Type	9,521,994.33	6%	2%	10,857,391.02	
Total Labor Expenses	\$169,989,797.09	100%	30%	\$166,453,739.54	
	Actual Fiscal Year to Date	% of Total Pay Fiscal Year to Date	Actual Same Period Prior Fiscal Year	% of Total Pay Same Period Prior Fiscal Year	
Internal Pay Expenses: **					
Regular Pay	\$118,269,171.69	97%	\$114,747,780.58	98%	
Overtime Pay	3,338,198.88	3%	2,848,752.76	2%	
Total Pay Expenses	\$121,607,370.57	100%	\$117,596,533.34	100%	

* Internal Labor Expenses include: Direct Labor, Nonproductive and Fringe.
** Internal Pay Expenses include: Direct Labor only.

Executive Summary Consultant and Construction Contract Balances							
As of September 30, 2008							
Contract Category	Original Contract Amount	Current Contract Amount	Payments C-T-D	Pymnts in Excess of Contract	Contract Balance	% Contract Balance Remaining	%Increase of Original Contract Amount
Consultant Contracts:							
CD - Professional Design	\$ 551,230,331	\$ 950,504,686	\$ 550,534,696	\$ 70,512	\$ 400,040,502	42%	72%
CI - Professional Inspection	218,293,321	324,159,299	192,800,250	-	131,359,049	41%	48%
CP - Professional	75,792,892	89,814,170	49,441,513	46,889	40,419,546	45%	18%
CR - Professional Operations	133,600,000	300,800,000	292,551,521	-	8,248,479	3%	125%
CS - Professional Survey	7,500,000	14,913,997	11,836,837	-	3,077,160	21%	99%
NS - Non Professional Services	106,421,654	138,422,461	42,834,131	-	95,588,330	69%	30%
Total Consultant Contracts	1,092,838,198	1,818,614,613	1,139,998,948	117,401	678,733,066	37%	66%
Construction Contracts:							
CO - Construction	1,864,411,820	1,935,131,134	1,301,373,658	12,821,996	646,579,472	33%	4%
MA - Maintenance	271,938,051	298,550,138	233,157,441	10,677,960	76,070,657	25%	10%
Total Construction Contracts	2,136,349,871	2,233,681,272	1,534,531,099	23,499,956	722,650,129	32%	5%
PP - PPTA Design/Build Contracts	816,672,966	985,739,324	444,211,390	135,500	541,663,434	55%	21%
	\$ 4,045,861,035	\$ 5,038,035,209	\$ 3,118,741,437	\$ 23,752,857	\$ 1,943,046,629	39%	25%
Comparison Current FY to Prior FY							
	Contract Balance FY09	Contract Balance FY08	Variance				
	\$ 1,943,046,629	\$ 1,301,002,001	49%				