

**Virginia Department of Transportation**  
**Executive Financial Summary Report for October Fiscal Year 2009**  
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**Planned Cash vs. Actual**  
**Period Ending October 31, 2008**

	<b>Highway Maintenance &amp; Operating Funds</b>	<b>Transportation Trust Funds</b>	<b>Priority, FRAN, Partnrshp Opport., Concess. Funds</b>	<b>Toll &amp; Bond Funds</b>	<b>Debt Service Funds</b>
Actual Cash & Investments Ending Balance	\$ 144,826,914	\$ 502,643,843	\$ 284,060,341	\$ 193,124,399	\$ 37,205,594
Forecasted Cash & Investments Ending Balance	158,507,000	505,307,000	282,931,000	N/A	N/A
Variance	<u>\$ (13,680,086)</u>	<u>\$ (2,663,157)</u>	<u>\$ 1,129,341</u>	<u>N/A</u>	<u>N/A</u>
% Over (under) Forecast	<u>-9%</u>	<u>-1%</u>	<u>0%</u>	<u>N/A</u>	<u>N/A</u>
Cash Flow Loan Outstanding	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

**Comparison Current FY to Prior FY (same period)**

Actual Cash & Investments Ending Balance FY09	\$ 144,826,914	\$ 502,643,843	\$ 284,060,341	\$ 193,124,399	\$ 37,205,594
Actual Cash & Investments Ending Balance FY08	293,614,385	601,009,168	231,264,568	312,620,065	156,669,424
Variance	<u>-51%</u>	<u>-16%</u>	<u>23%</u>	<u>-38%</u>	<u>-76%</u>

**Forecast to Actual Statement**  
**July 1, 2008 through October 31, 2008**

	<b>Highway Maintenance &amp; Operating Funds</b>	<b>Transportation Trust Funds</b>	<b>Priority, FRAN, Partnrshp Opport., Concess. Funds</b>	<b>Toll &amp; Bond Funds</b>	<b>Debt Service Funds</b>	<b>Total</b>
<b>Revenues:</b>						
State	\$ 405,981,930	\$ 227,891,884	\$ 111,734,804	\$ 31,442,140	\$ 768,220	\$ 777,818,978
Federal	-	270,119,639	-	-	-	270,119,639
Local	540,042	22,589,937	-	1,767,662	1,350,365	26,248,006
Total Revenues	406,521,972	520,601,460	111,734,804	33,209,802	2,118,585	1,074,186,623
Forecast	413,905,000	532,477,000	111,862,000	39,027,000	-	1,097,271,000
Variance Dollars	<u>\$ (7,383,028)</u>	<u>\$ (11,875,540)</u>	<u>\$ (127,196)</u>	<u>\$ (5,817,198)</u>	<u>\$ 2,118,585</u>	<u>\$ (23,084,377)</u>
Variance Percent	<u>-2%</u>	<u>-2%</u>	<u>0%</u>	<u>-15%</u>		<u>-2%</u>
<b>Expenditures:</b>						
Admin Program	\$ 77,443,479	\$ 1,981,685	\$ -	\$ -	\$ -	\$ 79,425,164
Construction Program	13,798,356	436,011,397	694,242	1,651,781	-	452,155,776
Maintenance Program	569,354,452	85,357,626	-	-	-	654,712,078
Debt Service Related Expenses	-	-	-	-	172,532,180	172,532,180
Other Programs	5,669,427	26,661,128	-	17,175,345	-	49,505,900
Total Expenditures	666,265,714	550,011,836	694,242	18,827,126	172,532,180	1,408,331,098
Forecast	658,211,000	541,861,000	811,000	52,491,000	1,350,000	1,254,724,000
Variance Dollars	<u>\$ (8,054,714)</u>	<u>\$ (8,150,836)</u>	<u>\$ 116,758</u>	<u>\$ 33,663,874</u>	<u>\$ (171,182,180)</u>	<u>\$ (153,607,098)</u>
Variance Percent	<u>-1%</u>	<u>-2%</u>	<u>14%</u>	<u>64%</u>	<u>-12680%</u>	<u>-12%</u>
<b>Other Financing Sources (Uses):</b>						
Transfers to other state agencies	\$ (9,478,308)	\$ (3,060,427)	\$ (2,132,815)	\$ (55,000,000)	\$ -	\$ (69,671,550)
Transfers from other state agencies	-	1,798,218	11,035,000	9,382,870	-	22,216,088
Bond Proceeds	-	-	-	-	-	-
Escrow agent defeasance payments	-	-	-	-	-	-
Transfers In	221,918,658	259,890,183	-	39,414,575	106,544,227	627,767,643
Transfers Out	(1,129,954)	(505,800,728)	(49,786,872)	(71,050,090)	-	(627,767,644)
Total Other Financing Sources (Uses)	211,310,396	(247,172,754)	(40,884,687)	(77,252,645)	106,544,227	(47,455,463)
Forecast	200,601,000	(284,802,000)	(42,534,000)	3,650,000	52,786,000	(70,299,000)
Variance Dollars	<u>\$ 10,709,396</u>	<u>\$ 37,629,246</u>	<u>\$ 1,649,313</u>	<u>\$ (80,902,645)</u>	<u>\$ 53,758,227</u>	<u>\$ 22,843,537</u>
Variance Percent	<u>5%</u>	<u>13%</u>	<u>-4%</u>	<u>-2217%</u>	<u>102%</u>	<u>-32%</u>

**Comparison Current FY to Prior FY**

	<b>Actual Fiscal Year to Date</b>	<b>Actual Same Period Last Fiscal Year</b>	<b>Variance</b>
Revenues	\$ 1,074,186,623	\$ 1,076,957,151	0%
Expenditures	1,408,331,098	1,048,764,688	34%
Other Financing Sources (Uses)	(47,455,463)	1,164,470	-4175%

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<b>Labor Expense Statistics</b>					
<b>July 1, 2008 through October 31, 2008</b>					
	<b>Actual Fiscal Year to Date</b>	<b>% of Total Labor Expenses</b>	<b>% of Total Expenses</b>	<b>Actual Same Period Prior Fiscal Year</b>	
<b>Internal Labor Expenses: *</b>					
Administrative Type	\$41,137,690.15	19%	3%	\$42,989,591.45	
Construction Type	47,710,423.52	22%	3%	51,019,551.21	
Maintenance Type	116,982,050.85	54%	9%	105,545,642.76	
Other Type	12,385,415.00	6%	1%	14,028,150.82	
<b>Total Labor Expenses</b>	<b>\$218,215,579.52</b>	<b>100%</b>	<b>15%</b>	<b>\$213,582,936.24</b>	
	<b>Actual Fiscal Year to Date</b>	<b>% of Total Pay Fiscal Year to Date</b>	<b>Actual Same Period Prior Fiscal Year</b>	<b>% of Total Pay Same Period Prior Fiscal Year</b>	
<b>Internal Pay Expenses: **</b>					
Regular Pay	\$152,126,661.83	97%	\$147,371,004.55	98%	
Overtime Pay	4,003,421.25	3%	3,488,307.24	2%	
<b>Total Pay Expenses</b>	<b>\$156,130,083.08</b>	<b>100%</b>	<b>\$150,859,311.79</b>	<b>100%</b>	

\* Internal Labor Expenses include: Direct Labor, Nonproductive and Fringe.  
 \*\* Internal Pay Expenses include: Direct Labor only.

<b>Executive Summary Consultant and Construction Contract Balances</b>							
<b>As of October 31, 2008</b>							
<b>Contract Category</b>	<b>Original Contract Amount</b>	<b>Current Contract Amount</b>	<b>Payments C-T-D</b>	<b>Pymnts in Excess of Contract</b>	<b>Contract Balance</b>	<b>% Contract Balance Remaining</b>	<b>%Increase of Original Contract Amount</b>
<b>Consultant Contracts:</b>							
CD - Professional Design	\$ 556,041,206	\$ 954,934,762	\$ 550,087,087	\$ 82,967	\$ 404,930,642	42%	72%
CI - Professional Inspection	238,293,321	346,159,299	195,995,777	-	150,163,522	43%	45%
CP - Professional	74,792,892	88,814,170	50,284,935	46,889	38,576,124	43%	19%
CR - Professional Operations	131,600,000	293,600,000	286,759,136	-	6,840,864	2%	123%
CS - Professional Survey	7,500,000	14,913,997	12,388,202	-	2,525,795	17%	99%
NS - Non Professional Services	107,181,570	137,957,543	44,454,121	-	93,503,422	68%	29%
<b>Total Consultant Contracts</b>	<b>1,115,408,989</b>	<b>1,836,379,771</b>	<b>1,139,969,258</b>	<b>129,856</b>	<b>696,540,369</b>	<b>38%</b>	<b>65%</b>
<b>Construction Contracts:</b>							
CO - Construction	1,867,910,582	1,938,621,836	1,367,278,945	16,516,994	587,859,885	30%	4%
MA - Maintenance	263,702,973	293,388,167	255,763,939	18,559,013	56,183,241	19%	11%
<b>Total Construction Contracts</b>	<b>2,131,613,555</b>	<b>2,232,010,003</b>	<b>1,623,042,884</b>	<b>35,076,007</b>	<b>644,043,126</b>	<b>29%</b>	<b>5%</b>
PP - PPTA Design/Build Contracts	816,672,966	987,220,447	459,122,787	135,500	528,233,160	54%	21%
	<b>\$ 4,063,695,510</b>	<b>\$ 5,055,610,221</b>	<b>\$ 3,222,134,929</b>	<b>\$ 35,341,363</b>	<b>\$ 1,868,816,655</b>	<b>37%</b>	<b>24%</b>
<b>Comparison Current FY to Prior FY</b>							
	<b>Contract Balance FY09</b>	<b>Contract Balance FY08</b>	<b>Variance</b>				
	<b>\$ 1,868,816,655</b>	<b>\$ 1,218,910,616</b>	<b>53%</b>				