

**Virginia Department of Transportation**  
**Executive Financial Summary Report for June (Final) Fiscal Year 2008**  
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**Planned Cash vs. Actual**  
**Period Ending June 30, 2008 (Final)**

	<b>Highway Maintenance &amp; Operating Funds</b>	<b>Transportation Trust Funds</b>	<b>Priority, FRAN, Partnrshp Opport., Concess. Funds</b>	<b>Toll &amp; Bond Funds</b>	<b>Debt Service Funds</b>
Actual Cash & Investments Ending Balance	\$ 202,200,455	\$ 793,849,454	\$ 213,904,465	\$ 256,418,004	\$ 101,074,969
Forecasted Cash & Investments Ending Balance	213,722,000	757,874,000	211,862,000	N/A	N/A
Variance	\$ (11,521,545)	\$ 35,975,454	\$ 2,042,465	N/A	N/A
% Over (under) Forecast	-5%	5%	1%	N/A	N/A
Cash Flow Loan Outstanding	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**Comparison Current FY to Prior FY (same period)**

Actual Cash & Investments Ending Balance FY08	\$ 202,200,455	\$ 793,849,454	\$ 213,904,465	\$ 256,418,004	\$ 101,074,969
Actual Cash & Investments Ending Balance FY07	194,288,675	646,711,347	350,279,790	276,318,805	97,303,928
Variance	4%	23%	-39%	-7%	4%

**Forecast to Actual Statement**  
**July 1, 2007 through June 30, 2008 (Final)**

	<b>Highway Maintenance &amp; Operating Funds</b>	<b>Transportation Trust Funds</b>	<b>Priority, FRAN, Partnrshp Opport., Concess. Funds</b>	<b>Toll &amp; Bond Funds</b>	<b>Debt Service Funds</b>	<b>Total</b>
<b>Revenues:</b>						
State	\$ 1,427,329,584	\$ 754,081,952	\$ 53,162,598	\$ 105,720,712	\$ 3,324,557	\$ 2,343,619,403
Federal	-	851,359,748	-	-	-	851,359,748
Local	681,500	45,282,169	-	43,886,757	7,524,882	97,375,308
Total Revenues	1,428,011,084	1,650,723,869	53,162,598	149,607,469	10,849,439	3,292,354,459
Forecast	1,441,822,000	1,635,824,000	51,429,000	101,137,000	-	3,230,212,000
Variance Dollars	\$ (13,810,916)	\$ 14,899,869	\$ 1,733,598	\$ 48,470,469	\$ 10,849,439	\$ 62,142,459
Variance Percent	-1%	1%	3%	48%		2%
<b>Expenditures:</b>						
Admin Program	\$ 209,203,235	\$ 6,547,130	\$ -	\$ -	\$ -	\$ 215,750,365
Construction Program	38,966,212	962,040,507	284,792,350	56,719,290	-	1,342,518,359
Maintenance Program	1,378,967,210	146,256,845	-	-	-	1,525,224,055
Debt Service Related Expenses	-	-	-	-	258,043,124	258,043,124
Other Programs	20,254,915	80,740,462	-	23,241,575	-	124,236,952
Total Expenditures	1,647,391,572	1,195,584,944	284,792,350	79,960,865	258,043,124	3,465,772,855
Forecast	1,634,332,000	1,193,490,000	284,478,000	144,597,000	240,091,000	3,496,988,000
Variance Dollars	\$ (13,059,572)	\$ (2,094,944)	\$ (314,350)	\$ 64,636,135	\$ (17,952,124)	\$ 31,215,145
Variance Percent	-1%	0%	0%	45%	-7%	1%
<b>Other Financing Sources (Uses):</b>						
Transfers to other state agencies	\$ (39,200,431)	\$ (9,949,585)	\$ (46,842,469)	\$ (63,092,442)	\$ -	\$ (159,084,927)
Transfers from other state agencies	6,157	19,766,179	158,681,309	58,367,955	-	236,821,600
Bond Proceeds	-	-	-	-	-	-
Escrow agent defeasance payments	-	-	-	-	-	-
Transfers In	274,953,909	827,174,998	185,630,401	78,529,931	252,028,977	1,618,318,216
Transfers Out	(9,206,794)	(1,138,273,767)	(202,214,815)	(161,461,896)	(1,064,251)	(1,512,221,523)
Total Other Financing Sources (Uses)	226,552,841	(301,282,175)	95,254,426	(87,656,452)	250,964,726	183,833,366
Forecast	212,064,000	(353,482,000)	98,969,000	(12,319,000)	223,897,000	169,129,000
Variance Dollars	\$ 14,488,841	\$ 52,199,825	\$ (3,714,574)	\$ (75,337,452)	\$ 27,067,726	\$ 14,704,366
Variance Percent	7%	15%	-4%	612%	12%	9%

**Comparison Current FY to Prior FY**

	<b>Actual Fiscal Year to Date</b>	<b>Actual Same Period Last Fiscal Year</b>	<b>Variance</b>
<b>Revenues</b>	\$ 3,292,354,459	\$ 2,948,406,685	12%
<b>Expenditures</b>	3,465,772,855	2,938,601,288	18%
<b>Other Financing Sources (Uses)</b>	183,833,366	59,361,466	210%

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**Labor Expense Statistics**

July 1, 2007 through June 30, 2008 (Final)

	Actual Fiscal Year to Date	% of Total Labor Expenses	% of Total Expenses	Actual Same Period Prior Fiscal Year
<b>Internal Labor Expenses: *</b>				
Administrative Type	\$112,030,751.74	19%	3%	\$104,483,638.91
Construction Type	130,281,710.09	22%	4%	123,523,147.18
Maintenance Type	305,628,170.78	52%	10%	283,680,281.82
Other Type	34,390,764.49	6%	1%	34,626,326.45
<b>Total Labor Expenses</b>	<b>\$582,331,397.10</b>	<b>100%</b>	<b>17%</b>	<b>\$546,313,394.36</b>

  

	Actual Fiscal Year to Date	% of Total Pay Fiscal Year to Date	Actual Same Period Prior Fiscal Year	% of Total Pay Same Period Prior Fiscal Year
<b>Internal Pay Expenses: **</b>				
Regular Pay	\$400,404,397.98	97%	\$376,204,423.00	97%
Overtime Pay	12,740,245.83	3%	12,486,140.74	3%
<b>Total Pay Expenses</b>	<b>\$413,144,643.81</b>	<b>100%</b>	<b>\$388,690,563.74</b>	<b>100%</b>

\* Internal Labor Expenses include: Direct Labor, Nonproductive and Fringe (FY07 includes one less salary pay period than FY08).

\*\* Internal Pay Expenses include: Direct Labor only (FY07 includes one less salary pay period than FY08).

**Executive Summary Consultant and Construction Contract Balances**

As of June 30, 2008 (Final)

Contract Category	Original Contract Amount	Current Contract Amount	Payments C-T-D	Pymnts in Excess of Contract	Contract Balance	% Contract Balance Remaining	% Increase of Original Contract Amount
<b>Consultant Contracts:</b>							
CD - Professional Design	\$ 562,305,013	\$ 974,633,702	\$ 561,853,910	\$ -	\$ 412,779,792	42%	73%
CI - Professional Inspection	217,568,087	313,288,797	178,684,180	-	134,604,617	43%	44%
CP - Professional	70,792,892	83,794,780	47,139,459	-	36,655,321	44%	18%
CR - Professional Operations	133,600,000	300,800,000	292,551,521	-	8,248,479	3%	125%
CS - Professional Survey	7,500,000	14,913,997	10,237,867	-	4,676,130	31%	99%
NS - Non Professional Services	104,980,297	129,971,974	45,389,235	-	84,582,739	65%	24%
<b>Total Consultant Contracts</b>	<b>1,096,746,289</b>	<b>1,817,403,250</b>	<b>1,135,856,172</b>	<b>-</b>	<b>681,547,078</b>	<b>38%</b>	<b>66%</b>
<b>Construction Contracts:</b>							
CO - Construction	1,788,974,622	1,849,056,798	1,159,663,136	9,330,223	698,723,885	38%	3%
MA - Maintenance	235,855,726	266,642,004	173,532,791	3,902,793	97,012,006	36%	13%
<b>Total Construction Contracts</b>	<b>2,024,830,348</b>	<b>2,115,698,802</b>	<b>1,333,195,927</b>	<b>13,233,016</b>	<b>795,735,891</b>	<b>38%</b>	<b>4%</b>
PP - PPTA Design/Build Contracts	797,695,466	966,344,122	392,544,909		573,799,213	59%	21%
	<b>\$ 3,919,272,103</b>	<b>\$ 4,899,446,174</b>	<b>\$ 2,861,597,008</b>	<b>\$ 13,233,016</b>	<b>\$ 2,051,082,182</b>	<b>42%</b>	<b>25%</b>

Comparison Current FY to Prior FY		
Contract Balance FY08	Contract Balance FY07	Variance
<b>\$ 2,051,082,182</b>	<b>\$ 1,320,555,490</b>	<b>55%</b>