

**Virginia Department of Transportation**  
**Executive Financial Summary Report for August Fiscal Year 2009**  
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**Planned Cash vs. Actual**  
**Period Ending August 31, 2008**

	<b>Highway Maintenance &amp; Operating Funds</b>	<b>Transportation Trust Funds</b>	<b>Priority, FRAN, Partnshp Opport., Concess. Funds</b>	<b>Toll &amp; Bond Funds</b>	<b>Debt Service Funds</b>
Actual Cash & Investments Ending Balance	\$ 170,467,537	\$ 663,775,394	\$ 192,175,972	\$ 244,813,987	\$ 128,665,194
Forecasted Cash & Investments Ending Balance	188,189,000	708,124,000	191,358,000	N/A	N/A
Variance	\$ (17,721,463)	\$ (44,348,606)	\$ 817,972	N/A	N/A
% Over (under) Forecast	-9%	-6%	0%	N/A	N/A
Cash Flow Loan Outstanding	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**Comparison Current FY to Prior FY (same period)**

Actual Cash & Investments Ending Balance FY09	\$ 170,467,537	\$ 663,775,394	\$ 192,175,972	\$ 244,813,987	\$ 128,665,194
Actual Cash & Investments Ending Balance FY08	243,238,933	607,585,739	326,673,196	268,951,692	124,342,714
Variance	-30%	9%	-41%	-9%	3%

**Forecast to Actual Statement**  
**July 1, 2008 through August 31, 2008**

	<b>Highway Maintenance &amp; Operating Funds</b>	<b>Transportation Trust Funds</b>	<b>Priority, FRAN, Partnshp Opport., Concess. Funds</b>	<b>Toll &amp; Bond Funds</b>	<b>Debt Service Funds</b>	<b>Total</b>
<b>Revenues:</b>						
State	\$ 178,986,957	\$ 96,494,967	\$ 3,760,175	\$ 15,415,265	\$ 41,359	\$ 294,698,723
Federal	-	145,794,890	-	-	-	145,794,890
Local	5,150	21,272,640	-	1,767,662	-	23,045,452
Total Revenues	178,992,107	263,562,497	3,760,175	17,182,927	41,359	463,539,065
Forecast	204,949,000	269,436,000	3,761,000	19,056,000	-	497,202,000
Variance Dollars	\$ (25,956,893)	\$ (5,873,503)	\$ (825)	\$ (1,873,073)	\$ 41,359	\$ (33,662,935)
Variance Percent	-13%	-2%	0%	-10%		-7%
<b>Expenditures:</b>						
Admin Program	\$ 41,130,290	\$ 1,015,639	\$ -	\$ -	\$ -	\$ 42,145,929
Construction Program	7,722,445	209,518,364	695,961	874,564	-	218,811,334
Maintenance Program	245,128,618	44,416,164	-	-	-	289,544,782
Debt Service Related Expenses	-	-	-	-	4,325,000	4,325,000
Other Programs	3,124,112	12,038,654	-	4,843,947	-	20,006,713
Total Expenditures	297,105,465	266,988,821	695,961	5,718,511	4,325,000	574,833,758
Forecast	306,063,000	269,189,000	-	26,290,000	-	601,542,000
Variance Dollars	\$ 8,957,535	\$ 2,200,179	\$ (695,961)	\$ 20,571,489	\$ (4,325,000)	\$ 26,708,242
Variance Percent	3%	1%		78%		4%
<b>Other Financing Sources (Uses):</b>						
Transfers to other state agencies	\$ (5,440,266)	\$ (1,198,406)	\$ -	\$ (30,000,000)	\$ -	\$ (36,638,672)
Transfers from other state agencies	-	-	-	4,617,806	-	4,617,806
Bond Proceeds	-	-	-	-	-	-
Escrow agent defeasance payments	-	984,584	-	-	-	984,584
Transfers In	101,196,101	115,328,636	-	12,719,834	31,873,866	261,118,437
Transfers Out	(686,053)	(218,158,382)	(24,792,707)	(16,979,295)	-	(260,616,437)
Total Other Financing Sources (Uses)	95,069,782	(103,043,568)	(24,792,707)	(29,641,655)	31,873,866	(30,534,282)
Forecast	101,626,000	(89,784,000)	(26,307,000)	40,000,000	26,307,000	51,842,000
Variance Dollars	\$ (6,556,218)	\$ (13,259,566)	\$ 1,514,293	\$ (69,641,655)	\$ 5,566,866	\$ (82,376,282)
Variance Percent	-6%	-15%	-6%	-174%	21%	-159%

**Comparison Current FY to Prior FY**

	<b>Actual Fiscal Year to Date</b>	<b>Actual Same Period Last Fiscal Year</b>	<b>Variance</b>
Revenues	\$ 463,539,065	\$ 517,496,472	-10%
Expenditures	574,833,758	490,542,322	17%
Other Financing Sources (Uses)	(30,534,282)	(18,862,665)	62%

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<b>Labor Expense Statistics</b>				
<b>July 1, 2008 through August 31, 2008</b>				
	<b>Actual Fiscal Year to Date</b>	<b>% of Total Labor Expenses</b>	<b>% of Total Expenses</b>	<b>Actual Same Period Prior Fiscal Year</b>
<b>Internal Labor Expenses: *</b>				
Administrative Type	\$23,869,866.97	20%	4%	\$23,887,867.22
Construction Type	27,813,635.96	23%	5%	28,561,939.05
Maintenance Type	62,354,457.13	51%	12%	58,535,214.22
Other Type	7,253,165.82	6%	1%	7,944,385.87
<b>Total Labor Expenses</b>	<b>\$121,291,125.88</b>	<b>100%</b>	<b>21%</b>	<b>\$118,929,406.36</b>
	<b>Actual Fiscal Year to Date</b>	<b>% of Total Pay Fiscal Year to Date</b>	<b>Actual Same Period Prior Fiscal Year</b>	<b>% of Total Pay Same Period Prior Fiscal Year</b>
<b>Internal Pay Expenses: **</b>				
Regular Pay	\$84,552,999.82	97%	\$82,118,460.06	98%
Overtime Pay	2,188,147.31	3%	1,981,394.67	2%
<b>Total Pay Expenses</b>	<b>\$86,741,147.13</b>	<b>100%</b>	<b>\$84,099,854.73</b>	<b>100%</b>

\* Internal Labor Expenses include: Direct Labor, Nonproductive and Fringe.  
\*\* Internal Pay Expenses include: Direct Labor only.

<b>Executive Summary Consultant and Construction Contract Balances</b>							
<b>As of August 31, 2008</b>							
<b>Contract Category</b>	<b>Original Contract Amount</b>	<b>Current Contract Amount</b>	<b>Payments C-T-D</b>	<b>Pymnts in Excess of Contract</b>	<b>Contract Balance</b>	<b>% Contract Balance Remaining</b>	<b>% Increase of Original Contract Amount</b>
<b>Consultant Contracts:</b>							
CD - Professional Design	\$ 559,533,946	\$ 967,711,987	\$ 564,770,719	\$ 64,704	\$ 403,005,972	42%	73%
CI - Professional Inspection	218,293,321	322,159,299	188,418,002	-	133,741,297	42%	48%
CP - Professional	74,292,892	88,294,780	48,608,948	46,889	39,732,721	45%	19%
CR - Professional Operations	133,600,000	300,800,000	292,551,521	-	8,248,479	3%	125%
CS - Professional Survey	7,500,000	14,913,997	11,307,310	-	3,606,687	24%	99%
NS - Non Professional Services	115,433,205	147,432,882	47,550,554	-	99,882,328	68%	28%
<b>Total Consultant Contracts</b>	<b>1,108,653,364</b>	<b>1,841,312,945</b>	<b>1,153,207,054</b>	<b>111,593</b>	<b>688,217,484</b>	<b>37%</b>	<b>66%</b>
<b>Construction Contracts:</b>							
CO - Construction	1,796,782,420	1,861,710,563	1,251,450,904	12,880,272	623,139,931	33%	4%
MA - Maintenance	261,772,810	292,321,638	213,084,364	6,673,489	85,910,763	29%	12%
<b>Total Construction Contracts</b>	<b>2,058,555,230</b>	<b>2,154,032,201</b>	<b>1,464,535,268</b>	<b>19,553,761</b>	<b>709,050,694</b>	<b>33%</b>	<b>5%</b>
PP - PPTA Design/Build Contracts	816,672,966	985,321,622	412,264,530	135,500	573,192,592	58%	21%
	<b>\$ 3,983,881,560</b>	<b>\$ 4,980,666,768</b>	<b>\$ 3,030,006,852</b>	<b>\$ 19,800,854</b>	<b>\$ 1,970,460,770</b>	<b>40%</b>	<b>25%</b>
<b>Comparison Current FY to Prior FY</b>							
	<b>Contract Balance FY09</b>	<b>Contract Balance FY08</b>	<b>Variance</b>				
	<b>\$ 1,970,460,770</b>	<b>\$ 1,321,652,117</b>	<b>49%</b>				